



FOR IMMEDIATE RELEASE

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Pinecrest Development Corp. to transfer ownership of Pinecrest Business and Technology Park to City of Beckley

Beckley, W.Va. (Dec. 9, 2021) – On Wednesday, December 9, Beckley City Council members participated in a working session with Pinecrest Development Corporation leadership to discuss a momentous opportunity for the City of Beckley to acquire the existing residual acreage currently owned by Pinecrest Development Corporation.

“Working with city officials to maximize the attractiveness of our technology park is our first priority,” said Bill Baker, Board Member with Pinecrest Development Corporation. “Transferring this property to the City of Beckley ensures that the historic amount of infrastructure funding available can be accessed to help develop ready-sites for new business recruitment – and that’s the collective goal for all of those involved.”

The New River Gorge Regional Development Authority (NRGRDA) strongly supports the offer from Pinecrest Development Corp. to transfer ownership of the business and technology park property to the City of Beckley to develop more attractive, ready sites.

Jina Belcher, NRGRDA’s executive director, said Beckley’s ability to use federal funds from the American Rescue Act for infrastructure needs, including but not limited to water, sewer, and broadband, to attract tenants make this a wise economic development decision.

“This is historic for the City of Beckley,” said Rob Rappold, City of Beckley Mayor, “We’re encouraged by the continued partnership with Pinecrest Development Corporation and excited about the potential this brings to Beckley to attract new businesses. What a privilege to be trusted with this phenomenal asset.”

The Pinecrest Business and Technology Park transfer consists of 146 acres of land situated on the East Beckley Bypass. The land was deeded to the development corporation by the West Virginia Development Office in 2005.

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About New River Gorge Regional Development Authority: The New River Gorge Regional Development Authority’s (NRGRDA) mission is to initiate, facilitate and support the economic and community development efforts within the counties of Fayette, Nicholas, Raleigh, and Summers located in this region of southern West Virginia. NRGRDA stimulates the regional economy through business expansion and retention efforts, including an extensive portfolio of financial services; the management of sites for new companies locating to our region; and serving as a point of access for local service providers which offer a variety of technical assistance for business owners.

The West Virginia Hive is the entrepreneurship program of the NRGRDA and the administrator of the Country Roads Angel Network (CRAN). More can be found at <https://nrgrda.org/>