COVID-19 EMERGENCY RELIEF LOAN FUND ELIGIBILITY

In an effort to provide West Virginia Businesses with resources and capital to assist during the COVID-19 pandemic, please complete and submit the following COVID-19 Emergency Relief Loan Fund Eligibility form for consideration.

BUSINESS NAME _____________________________________________________________________________
MAIN CONTACT NAME ________________________________________________________________________
PHONE NUMBER ______________________________
EMAIL ADDRESS _____________________________________________________________________________

Has your business been affected by the COVID-19 pandemic?  ☐ Yes  ☐ No

In what West Virginia county are you located? __________________________________________________

Number of full time equivalent employees: ______________________________

Did you receive Paycheck Protection Program (PPP) or Economic Injury Disaster Loan (EIDL) support? (Check all that apply.)

☐ Yes, I received PPP  ☐ Yes, I received EIDL  ☐ No, I have not received either

What is your desired loan amount? ______________________________

What would potential loan funds be used for?

☐ Working Capital (rent, utilities, debt service, etc.)  ☐ Payroll  ☐ Expansion  ☐ Other

If other, please explain: ___________________________________________________________________
_______________________________________________________________________________________
_______________________________________________________________________________________
_______________________________________________________________________________________
Should you have access to potential loan funding, would you be willing to agree to the following terms?  □ Yes    □ No

• Desired loan amount: up to $25,000 – if funds are available, larger amounts could be considered.
• Costs to Borrower: Average interest rate of 3% plus any potential closing costs incurred.
• Providing financial records and tax returns.
• Programs, including SBA loans, to the repayment of the Emergency Relief Loan.
• If approved, loan interest and principal will be deferred for six months followed by 60 months of fully amortizing principal and interest.

I hereby certify that the information provided on each page of this form is voluntarily submitted, accurate and true under penalty of perjury pursuant to the laws of West Virginia.

SIGNATURE ________________________________________________________ DATE ____________________

Upon completion, please return this form to:
New River Gorge Regional Development Authority
116 N Heber St Suite B Beckley, WV 25801.

OR email to: info@nrgrda.org